

-----Original Message-----

From: Laura Zumdahl [mailto:Laura.Zumdahl@trnty.edu]

Sent: Friday, June 30, 2006 9:33 AM

To: Public Hearing

Subject: Oppose Wal-Mart Bank

Dear Ms. Bair,

I am writing to express my concern and opposition to the Bank of Wal-Mart. As the new chairperson of the FDIC you will soon be faced with making key decisions about the possibility of Wal-Mart entering the banking industry.

I believe that a Wal-Mart bank would pose a serious threat to community banks, resulting in driving them out of business across the country--much like they have done to local grocery stores and drug stores. In addition, it is a dangerous concentration of power to have a bank be owned by the largest corporation in the world.

Wal-Mart has a history of bending and breaking the law in order to achieve profitable bottom lines for their company. We can not trust them with an institution that is important to the vitality and stability of our communities. While Wal-Mart has said it has no plans to enter full-service banking, their actions and documents have indicated otherwise.

Please use your position of power to stop Wal-Mart from entering into the banking business, further concentrating their power, and hurting local community banks across the country. Thank you for your time to read this letter.

Sincerely,
Laura Zumdahl